

PFI Expiry Update

Key Messages

Forum members are asked to note:

- The update below regarding management of the expiry project, and that the expiry plan is currently being refreshed with all partners.

1. Update on Project Management and Support

- 1.1. Following review of the Private Finance Initiative (PFI) Expiry Project by the Infrastructure and Projects Authority (IPA) – part of the Cabinet Office - and with the support of other key external partners such as colleagues in the Department for Education (DfE); major changes are being introduced to deliver the expiry programme over the next 12-18 months.
- 1.2. A new Senior Responsible Officer (SRO) from the Council's Commercial Services Team has been appointed to lead, direct and manage the expiry programme, reporting to the Director of Finance and Commercial. New project support has been identified from the Council's Change Management Service and handover is taking place. Further project support is being identified to increase the resourcing of managing this expiry and also to pick up on the next phases of PFI expiry.
- 1.3. Closer support is still being given to Sheffield by the IPA and DfE. Roles for Education & Skills officers involved in the project will change so that they will no longer directly manage the project but will advise on school aspects as required.
- 1.4. The expiry plan is currently being refreshed with all partners, including MiTIE and the special purpose vehicle (SPV) for the project, and on agreement will be passed on to the schools in phase so that all parties are aware of the key milestones and decision points required.
- 1.5. These changes are being implemented rapidly, and further details will be communicated when they become available.

2. Recommendations

Forum members are asked to:

- Note the PFI expiry project management arrangements and that a further update will be given when available.